

Travel VAT Training

25 September 2024

ABTA, 30 Park Street, London, SE1 9EQ



Agenda

10:00 **Welcome from the moderator**

Damon Wright, Director, **Evelyn Partners**

10:10 **Introduction to VAT in travel including post-Brexit changes**

- How does VAT apply to travel?
- Agent vs principal
- What are the changes to TOMS post-Brexit?
- Transition issues and guidance

Representative from **MHA**

11:20 **Tea and coffee break**

11:35 **Practical exercise: effects of the new TOMS**

Understand the impact of the 2021 changes by using sample figures to prepare a TOMS calculation.

Representative from **MHA**

12:30 **Lunch**

13:30 **Practical exercise: business examples – TOMS or not TOMS (exploring the TOMS legislation)**

Non-standard business models identifying whether TOMS does or does not apply

Damon Wright, Director, **Evelyn Partners**

14:10 **Current position for UK tour operators in member states**

- New e-commerce rules
- EU B2C one-stop-shop
- New EU one-stop-shop v separate registration in individual member states
- Where do non-EU tour operators currently need to register for VAT?
- Practical exercise: exploring how VAT works in member states

Representative from **MHA**

Damon Wright, Director, **Evelyn Partners**

15:10 **Tea and coffee break**

15:25 **TOMS for travel management companies and corporate travel agents**

- Does TOMS apply to corporate travel?
- What is the impact if TOMS is applied?
- How do TMCs and CTAs manage TOMS implications?
- Hotel billback procedure
- Other billing processes

Damon Wright, Director, **Evelyn Partners**

15:55 **EU VAT reform**

- What would they mean for the UK?
- The EU's plans for the taxation of travel platforms and online distributors
- What is a digital platform?
- Practical effects

Damon Wright, Director, **Evelyn Partners**

16:30 **Q&A with the speakers**

- A final chance to get any outstanding questions answered

Representative from **MHA**

Damon Wright, Director, **Evelyn Partners**

16:45 **Close**

About your moderators:

Damon Wright has over 25 years' experience in VAT, as an HM Revenue & Customs (HMRC) Senior VAT Inspector and in practice. He has worked for big four and mid-tier firms of accountants. He has also spent some time working in industry for Virgin and the (ex) Thomas Cook Group PLC. He has extensive experience of advising Aviation, Tour Operator and Travel Agent clients across VAT, IPT and APD, especially over the last 15 years, including the application of TOMS across the EU, operating as an agent in the UK and internationally, and the implementation of international business structures.



Event partners

evelyn
PARTNERS

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About the event

Staying up to date with the complex and often confusing topics of **travel VAT** and the **Tour Operators Margin Scheme (TOMS)** can be challenging and time consuming.

Attend this practical training day to ensure you have the confidence and knowledge to correctly account for **TOMS and VAT in travel**. ABTA's thorough training will help you **avoid accounting errors, unnecessary costs and potential fines**.

Uniquely tailored to the travel industry, the training day will provide guidance and answers to the following questions:

- Where do non-EU tour operators currently need to register for VAT?
- How do you account for VAT across the EU?
- Are you aware of all the changes expected in EU VAT reform?
- Have you considered the VAT risk in the countries you operate?

Through **interactive sessions and exercises** you will practice **travel VAT calculations** first hand and have ample opportunity to discuss your questions with tax experts.

This seminar is aimed at travel industry finance professionals who require a **full understanding of VAT**.

Benefits of attending

- Receive expert guidance on **travel VAT calculations**.
- Ensure you are fully aware of all the changes to **VAT post-Brexit**.
- Hear about the **EU VAT reform** and how this could help your business.
- Get an in-depth guide to **TOMS** and when it applies.
- Gain a full understanding of the current position for **UK tour operators in other member states**.
- Take part in practical exercises and carry out your own calculations around **travel VAT**.
- Spend valuable time with **VAT experts** and have all your questions answered.
- **Network with colleagues** and learn how your peers are dealing with the challenges.
- Stay up to date and gain insight into **future VAT issues** impacting the travel industry.

Who should attend?

Finance teams within large and small tour operators, travel management companies and corporate and travel agents. This event is open to ABTA members, non-members and the wider travel industry.

Prices

ABTA members/Partners: *

- Early bird member rate – **£249 plus VAT**
- Standard member rate – **£279 plus VAT**

Non-members:

- Early bird non-member rate – **£389 plus VAT**
- Standard non-member rate – **£419 plus VAT**

This includes lunch and refreshments throughout the day, all delegate materials, presentations and an attendee certificate.

Early bird rates will expire on 16 August.

** For details on becoming an ABTA member or partner visit abta.com/join*

Group booking discounts

Book **three places** and get **50% off the third place**

This discount will be automatically applied when you book online.

If you are looking to book for a larger group please contact events@abta.co.uk for a bespoke discount.

REGISTER NOW!

Upcoming events

Mergers & Acquisitions in Travel Conference

15 October 2024, Central London

Travel Finance Conference

4-5 March 2025, Central London