

Travel VAT Training

6 March 2023

ABTA, 30 Park Street, London, SE1 9EQ



Agenda

- 10:00 **Welcome from the moderator**
Sue Rathmell, VAT Partner, **MHA**
- 10:10 **Introduction to VAT in travel including post-Brexit changes**
- How does VAT apply to travel?
 - Agent vs principal
 - What are the changes to TOMS post-Brexit?
 - Transition issues and guidance
- Sue Rathmell**, VAT Partner, **MHA**
- 11:20 **Tea and coffee break**
- 11:35 **Practical exercise: effects of the new TOMS**
Understand the impact of the 2021 changes by using sample figures to prepare a TOMS calculation
Sue Rathmell, VAT Partner, **MHA**
- 12:30 **Lunch**
- 13:30 **Practical exercise: business examples - TOMS or not TOMS (exploring the TOMS legislation)**
 Non-standard business models identifying whether TOMS does or does not apply
Damon Wright, Director, **Evelyn Partners**
- 14:10 **Current position for UK tour operators in member states**
- New e-commerce rules
 - EU B2C one-stop-shop
 - New EU one-stop-shop v separate registration in individual member states
 - Where do non-EU tour operators currently need to register for VAT?
 - Practical exercise: exploring how VAT works in member states
- Sue Rathmell**, VAT Partner, **MHA**
Damon Wright, Director, **Evelyn Partners**
- 15:10 **Tea and coffee break**
- 15:25 **TOMS for travel management companies and corporate travel agents**
- Does TOMS apply to corporate travel?
 - What is the impact if TOMS is applied?
 - How do TMCs and CTAs manage TOMS implications?
 - Hotel billback procedure
 - Other billing processes
- Damon Wright**, Director, **Evelyn Partners**

- 15:55 **EU VAT reform**
- Latest on EU plans to reform the TOMS rules
 - The EU's plans for the taxation of travel platforms and online distributors
 - What is a digital platform?
 - Practical effects
- Damon Wright**, Director, **Evelyn Partners**
- 16:00 **Q&A with the speakers**
- 16:30 **Close**

About your moderators:

Sue Rathmell is an Indirect Tax specialist with more than 25 years' experience of VAT, Insurance Premium Tax, excise and customs duties. Sue spent 5 years as in-house Indirect Tax Manager at Saga plc. Before that Sue worked for a Big 4 firm in London and in Central Europe and initially she worked for HMRC. Sue is a Chartered Tax Advisor. With experience with over 50's tour operator Saga under her belt, Sue is a travel VAT specialist, helping tour operators understand the Tour Operators' Margin Scheme (known as TOMS) which calculates how much VAT is due on holidays. TOMS is also used in the MICE (Meetings, Incentives, Conferences and Events) world.



Damon Wright has over 25 years' experience in VAT, as an HM Revenue & Customs (HMRC) Senior VAT Inspector and in practice. He has worked for big four and mid-tier firms of accountants. He has also spent some time working in industry for Virgin and the (ex) Thomas Cook Group PLC. He has extensive experience of advising Aviation, Tour Operator and Travel Agent clients across VAT, IPT and APD, especially over the last 15 years, including the application of TOMS across the EU, operating as an agent in the UK and internationally, and the implementation of international business structures.



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About the event

Attend ABTA's practical training day to ensure that you are up to speed on changes to the Tour Operators Margin Scheme (TOMS) and gain a sound understanding of VAT in travel.

Benefit from practical guidance and get answers to the following questions:

- Where do non-EU tour operators currently need to register for VAT?
- How do you account for VAT across the EU?
- Are you aware of all the changes expected in EU VAT reform?
- Have you considered the VAT risk in the countries you operate?

Take part in interactive sessions including **practical exercises to understand the impact of the 2022 changes to TOMS** and **explore how VAT works in other member states**, ask your questions and discuss key points with tax experts.

Benefits of attending

- Receive expert guidance on **travel VAT calculations**.
- Hear about the **EU VAT reform** and how this could help your business.
- Gain a full understanding of the current position for **UK tour operators in EU member states**.
- Take part in **practical exercises** to further your understanding around travel VAT.
- Spend **valuable time with VAT experts** and have all your questions answered.
- **Network with colleagues** and learn how your peers are dealing with the challenges.
- Stay up to date and gain insight into **future VAT issues impacting the travel industry**.

Who should attend?

The event is ideal for finance teams within large or small tour operators.

Prices

ABTA Member / ABTA Partner* **£299 plus VAT**
Non Member **£399 plus VAT**

This includes lunch and refreshments throughout the day, all delegate materials, presentations and an attendee certificate.

**To qualify for the ABTA Member/Partner discount you must have a current ABTA Member/Partner number or your application must be in progress when the event takes place. For details on becoming an ABTA Member or Partner visit abta.com/join*

Group booking discounts

Book **three places** and get **50% off the third place**
This discount will be automatically applied when you book online.

If you are looking to book for a larger group please contact events@abta.co.uk for a bespoke discount.

REGISTER NOW!

Upcoming events

Travel Finance Conference

28-29 February 2024, London