



A Complete Guide to VAT and TOMS in Travel

19 September 2019 • ABTA, 30 Park Street, London, SE1 9EQ

Agenda

09:30 **Registration, tea and coffee**

10:00 **Welcome from the moderator**

Carolyn Watson, Director of Finance and Resources, ABTA

10:05 **Introduction**

- How does VAT apply to travel?
- Explanation of the framework within which VAT is applied
- What is TOMS and why is it important?

David Bennett, VAT Consultant, **Elman Wall Bennett**

Laura Chipp, Associate Director – Head of VAT, **Elman Wall**

11:25 **Tea and coffee**

11:50 **ABTA's work around VAT**

- VAT guidance for ABTA Members
- ABTA's lobbying work
- Current issues ABTA is working on

Carolyn Watson, Director of Finance and Resources, ABTA

12:05 **Practical exercise one – how to calculate TOMS**

- Delegates will be given a practical example of TOMS to work out and will then be guided through the answers

Laura Chipp, Associate Director – Head of VAT, **Elman Wall**

12:50 **Lunch**

13:45 **Welcome back**

13:50 **Brexit – what does it mean for travel VAT?**

- What do we know so far?
- Updates on EU reform

David Bennett, VAT Consultant, **Elman Wall Bennett**

14:20 **Agent/principal contracting**

- Introduction to the Med Hotels, Hotels4U and Opododo cases
 - What do they mean?
 - What difference does agency make?
- The legal and practical implications of the Med Hotels case

David Bennett, VAT Consultant, **Elman Wall Bennett**

14:50 **Tea and coffee**

15:10 **Practical exercise two – working out VAT issues**

- Delegates will be given a practical example of a travel business and asked to consider its VAT position. There will then be a group discussion of the issues raised.

Laura Chipp, Associate Director – Head of VAT, **Elman Wall**

David Bennett, VAT Consultant, **Elman Wall Bennett**

16:05 **Making Tax Digital**

- Are you compliant with the new Making Tax Digital legislation?
- Accounting issues when interacting with the travel industry

David Bennett, VAT Consultant, **Elman Wall Bennett**

16:20 **Ask the experts**

- Your chance to ask the speakers any final questions from the day

16:30 **Close**

Event partner



Elman Wall Bennett
Travel VAT and TOMS Consultants

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About the event

The Tour Operators Margin Scheme (TOMS) is an EU wide simplification measure that protects tour operators from having to register for VAT in every member state in which they operate. If your business buys-in and re-sells travel, accommodation and certain other travel services as a principal to a consumer within the EU, then you have to use the TOMS to account for your VAT.

ABTA's one-day seminar will give you a **comprehensive guide to what this means and how TOMS VAT is calculated**. This event will give you **an overall understanding of VAT in travel** before looking in detail at TOMS itself where delegates will hear about the importance of TOMS and **what the current legal issues regarding TOMS are**.

The seminar will look at how Brexit may affect TOMS with the content being tailored to reflect the ongoing negotiations. Listen to guidance on the new **Making Tax Digital** legislation and make sure your company is compliant.

Benefits of attending

- Take part in **two practical exercises** to fully understand how TOMS is calculated
- Get **invaluable perspectives** from the experts on how **TOMS will be affected by Brexit**
- Hear about the work that **ABTA does around VAT** and how this can help your travel business
- **Network with peers** and hear about the finance issues your industry colleagues are facing

Prices

ABTA/Member partner **£235 plus VAT**
Non-Member/Partner* **£355 plus VAT**

**To qualify for the ABTA Member/Partner discount you must have a current ABTA Member/Partner number or your application must be in progress when the event takes place. For details on becoming an ABTA Member or Partner visit abta.com/join*

Who should attend?

Finance teams within large and small tour operators. This event is open to ABTA Members, non-Members and the wider travel industry.

Register now

You can book online and make payment by credit or debit card. UK VAT will be applied. ABTA Members can also request an invoice.

Visit abta.co.uk/abtaevents to book.

You can view our **terms and conditions** on the event webpage at abta.com/eventstermsandconditions

For information on sponsorship and exhibition opportunities please contact **Matt Turton** on **020 3693 0194** or email mturton@abta.co.uk

ABTA Conferences and Events

ABTA Conferences and Events delivers practical training for the travel industry. Our aim? To keep the industry up to date on the most important, business critical issues, with a key focus on practical learning outcomes.

ABTA is the UK's leading travel association with a membership of around 1,200 travel companies.

Our vision is to enable the British public to travel with confidence – supporting our Members as they build their businesses and acting as an emblem of quality and assurance for their customers.

Upcoming events

Exit Planning Seminar

2 October 2019, London

Data Management and Protection in Travel

17 October 2019, Manchester

Travel Tax Briefing

23 October, London